

Companies That Have Curtailed Russian Operations (Compiled by Jeffrey Sonnenfeld, March 9)

Accenture	closing business in Russia
Activision Blizzard	suspend all sales in Russia
Adidas	suspend operations in Russia
Adobe	suspend all sales in Russia
AECOM	suspend operations in Russia
AerCap	cease lending to Russians
Airbnb	suspend bookings in Russia
Airbus	suspend supply of parts to Aeroflot
Alaska Airlines	suspend Russian partnerships
Alcoa	suspend all business with Russia
Allen & Overy	refuse new Russian partnerships
Allianz	curtail Russian access to capital markets
Alphabet	suspend all operations in Russia
Amadeus IT Group	suspend partnership with Aeroflot
Amazon	suspend some services in Russia
AMD	suspend sales of sensitive tech to Russia
American Airlines	no flying over Russian airspace
American Express	suspend operations in Russia
Anheuser-Busch	suspend all shipments to Russia
Apple	suspend all sales
Asda	remove products from Russia
Asian Infrastructure Investment Bank	curtail Russian access to capital markets
Asos	suspend all shipments to Russia
Assicurazioni Generali	exit Russia completely
Aston Martin	suspend all shipments to Russia
Atlas Copco	suspend all shipments to Russia
Autodesk	suspend operations in Russia
Avid	suspend all sales to Russia
Bain	suspend consulting for all Russian govt entities
Baker McKenzie	suspend services for all Kremlin entities
Bank of China	curtail Russian access to capital markets
BASF SE	suspend new Russian relationships
BBC	suspend all operations in Russia
BCG	suspend all consulting in Russia
Bentley	suspend all shipments to Russia
BlackRock	curtail Russian access to capital markets
Bloomberg	pull back journalists from Russia
BNP Paribas	curtail Russian access to capital markets
Boeing	suspend operations in Russia/titanium purchases
Bolt	suspend Russian partnerships
Bombardier	restrict new Russian business
Boohoo Group	suspend all shipments to Russia
Booking	suspend bookings in Russia
BP	suspend operations/divest from 20% Rosneft stake
Budvar	suspend all shipments to Russia
Bumble	suspend operations in Russia
Burberry	suspend all shipments to Russia
Canada Goose	suspend all shipments to Russia
Canadian Tire	close Russia stores
Carlsberg	suspend new investment in Russia
Carnival	discontinue Russia itineraries
CBRE	suspend new investments in Russia
Chanel	suspend all operations in Russia
Chipperfield	suspend operations in Russia
Cisco	suspend all operations in Russia
Cleary Gottlieb	suspend Russian operations
Clifford Chance	suspend certain Russian relationships
CMA CGM	suspend all shipments to Russia
Coca-Cola	suspend certain operations in Russia
Cogent Communications	cut all internet to Russia
Coinbase	block certain illicit Russian accounts
Coursera	suspend operations in Russia
Credit Suisse	curtail Russian access to capital markets
Daimler	suspending all business in Russia
Danone	suspend new investment in Russia

Dassault Aviation	suspend all shipments to Russia
DB Schenker	suspend all shipments to Russia
Deezer	suspend operations in Russia
Dell	suspend all shipments to Russia
Deloitte	leaving Russia completely
Delta	suspend agreement with Aeroflot
Dentons	suspend services for all Kremlin entities
DHL	suspend all shipments to Russia
Diageo	suspend all shipments to Russia
DirectTV	cut Kremlin backed TV networks
Discover	suspend efforts to establish Russian presence
Disney	pause new content releases
DSV A/S	suspend all shipments to Russia
DXC Technology	leaving Russia completely
eBay	suspend all shipments to Russia
Electronic Arts	suspend all operations in Russia
Eni	divest Russian pipeline
EPAM	discontinue servicing Russian customers
Equinor	exit joint ventures in Russia
Ericsson	suspend all shipments to Russia
Esri	curtailing sales to Russia
Estee Lauder	suspend operations in Russia
Eurovision	ban on all Russian competition
Expedia	suspend bookings in Russia
Exxon	exit Rosneft partnership
EY	leaving Russia completely
Farfetch	suspend all shipments to Russia
Fazer	suspend operations in Russia
FedEx	suspend all shipments to Russia
Ferrari	suspend production in Russia
Fieldfisher	suspend certain Russian relationships
FIFA	ban Russian athletes from competing
Ford	suspend joint ventures in Russia
Formula One	suspend all operations in Russia
Fortinet	suspend operations in Russia
Freshfields	suspend certain Russian partnerships
GE	suspend operations in Russia
Geodis	suspend all shipments to Russia
Global Foundries	suspend all shipments to Russia
GM	suspend all shipments to Russia
Goldman Sachs	move some staff out of Russia
Grammarly	suspend operations in Russia
Grant Thornton	closing business in Russia
H&M	suspend all shipments to Russia
Hapag Lloyd	suspend all shipments to Russia
Harley-Davidson	suspending all business in Russia
Heineken	suspend shipments to Russia and investment
Henkel	suspend investment in Russia
Hennes & Mauritz	suspend all operations in Russia
Hermes	suspend all operations in Russia
Hines	suspend new investments in Russia
Hitachi Construction	suspend all shipments to Russia
HMM	suspend all shipments to Russia
Honda	suspend all shipments to Russia
Honeywell	suspend virtually all sales in Russia
HP	suspend all shipments to Russia
HSBC	curtail Russian access to capital markets
Hyundai	suspend manufacturing in Russia
IBM	suspend technology sales to Russia on Feb 24
ICBC	curtail Russian access to capital markets
Ikea	suspend all operations in Russia
Inditex	close Russian stores and suspend sales
ING NV	curtail Russian access to capital markets
Intel	suspend sales of sensitive tech to Russia
Intercontinental Exchange	curtail Russian access to capital markets
International Boxing Federation	ban on all Russian competition
International Cat Federation	ban Russian cats from competitions

international Cycling union	ban on all Russian competition
International Ice Hockey Federation	ban on all Russian competition
International Skating Union	ban on all Russian competition
International Tennis Federation	suspend Russian partnerships
International Weightlifting Federation	ban on all Russian competition
IOC	ban Russian athletes from competing
J Sainsbury	remove products from Russia
Jaguar	suspend all shipments to Russia
JCB	suspend operations in Russia
JD Sports	suspend operations in Russia
JPMorgan	curtail Russian access to capital markets
JYSK	suspend operations in Russia
Kearney	suspend operations in Russia
Kellogg	suspend shipments and investments in Russia
Kering	close all stores in Russia
Kinross Gold	suspend operations in Russia
Knight Frank	suspend new investments in Russia
Komatsu	suspend all shipments to Russia
Korean Air Lines	no flying over Russian airspace
KPMG	leaving Russia completely
Kraft Heinz	suspend new investments, exports and imports
Kuehne + Nagel AG	suspend all shipments to Russia
Lego	suspend all shipments to Russia
Levi Strauss	suspend all sales in Russia
Linklaters	suspend operations in Russia
Live Nation Entertainment	suspend all operations in Russia
London Stock Exchange Group	curtail Russian access to capital markets
L'Oreal	suspend operations in Russia
Louis Dreyfus	suspend operations in Russia
Lumen	cut networks to Russia
Lumen Technologies	suspend new Russian relationships
LVMH	suspend all operations in Russia
Maersk	suspend all shipments to Russia
Mango	suspend direct operations in Russia
Marks & Spencer	suspend all shipments to Russia
Mastercard	suspend operations in Russia
Mazda	suspend all shipments to Russia
McDonald's	suspend direct operations/restaurants
McKinsey	suspend all consulting in Russia
Mercedes-Benz	suspend all shipments to Russia
Meta	suspend Russian advertising
Metso Outotec	suspend all shipments to Russia
Michelin Tire	halting production at some plants/reviews
Microsoft	suspend all operations in Russia
Moncler	suspend operations in Russia
Monroe Energy	suspend partnerships with Russia
Moody's	suspend operations within Russia
Morrisons	remove products from Russia
MSC	suspend all shipments to Russia
MSCI	curtail Russian access to capital markets
MVRDV	suspend operations in Russia
Nasdaq	curtail Russian access to capital markets
Neste Oyj	suspend purchases of Russian oil
Netflix	suspend operations in Russia
New Development Bank	curtail Russian access to capital markets
NHL	pause all partnerships in Russia
Nike	suspend all operations in Russia
Nintendo	suspend all sales in Russia
Nissan	suspend all shipments to Russia
Nokia	suspend all shipments to Russia
Norsk Hydro	freeze Russian investments
Norton Rose Fulbright	suspend Russian operations
Norwegian Cruise Lines	discontinue Russian itineraries
Nvidia	suspend all sales in Russia
Oceana Cruises	discontinue Russian itineraries
Oliver Wyman	suspend operations in Russia
OMV	divest Russian projects

OneWeb	suspend use of Russian airspace
Oracle	suspend all operations in Russia
Panasonic	suspend operations in Russia
Par Pacific	suspend partnerships with Russia
Paramount	pause new content releases to Russia
Paulig	suspend operations in Russia
Payoneer	close Russian accounts
Paypal	suspend operations in Russia
Pepsi	suspend operations in Russia except essentials
Prada	suspend operations in Russia
Preem AB	suspend purchases of Russian oil
Procter & Gamble	suspend new investment/advertising in Russia
Puma	suspend all shipments to Russia
PVH	suspend operations in Russia
PwC	leaving Russia completely
R&A	ban on all Russian competition
Rabobank	curtail Russian access to capital markets
Radio Free Europe	suspend operations in Russia
Regent Seven Seas Cruises	discontinue Russian itineraries
Remitly Global	stop accepting new users in Russia
Renault	close Russian plants
Richemont	suspend all operations in Russia
Rockwell Automation	suspend operations in Russia
Roku	remove Kremlin-linked propaganda and ads
Rolex	suspend exports to Russia
Rolls Royce	suspend all shipments to Russia
S&P	curtail Russian access to capital markets
Sabre	suspend partnership with Aeroflot
Samsung	suspend all shipments to Russia
Sandvik	suspend all operations in Russia
SAP	suspend all sales to Russia
Savills	suspend new investments in Russia
Scania	suspend all sales in Russia
Shell	suspend operations in Russia
Sidley Austin	suspend services for all Kremlin entities
Siemens	freeze new business in Russia
Siemens Energy AG (Independent)	freeze new business in Russia
Skoda	suspend all production in Russia
Snap	suspend all advertising sales to Russia
Societe Generale	curtail Russian access to capital markets
Sony	pause release of new films in Russia
Spotify	closed office and other restrictions
Starbucks	suspend all operations in Russia
State Street	curtail Russian access to capital markets
Stellantis	suspend operations in Russia
Subaru	suspend all shipments to Russia
Swarovski	suspend all sales in Russia
Swatch	suspend direct operations in Russia
Sylvamo	suspend operations in Russia
Take-Two Interactive	suspend all sales in Russia
The New York Times	suspend operations in Russia
The Washington Post	suspend some operations in Russia
TikTok	suspend operations in Russia
TJ Maxx	divest Familia subsidiary
TotalEnergies	suspend new investment in Russia
Toyota	suspend all shipments to Russia
Trafigura	freeze Russian investments
Trimble	suspend all sales in Russia
TripAdvisor	remove Kremlin-linked propaganda and ads
TSMC	suspend all shipments to Russia
Twitter	remove Kremlin-linked propaganda and ads
Uber	divest from partnership with Yandex
UEFA	ban Russian athletes from competing
Under Armour	suspend all shipments to Russia
Unilever	suspend advertising, imports, and exports
Uniper SE	suspend new Russian gas purchases/divest Unipro
United Airlines	no flying over Russian airspace
Unilever	suspend operations in Russia

universal	suspend operations in Russia
UPS	suspend all shipments to Russia
Upwork	suspend operations in Russia
Valero Energy	suspend purchases of Russian oil
Valio	suspend operations in Russia
Visa	suspend operations in Russia
Viva Energy	suspend purchases of Russian oil
VMWare	suspend operations in Russia
Volkswagen	suspend all shipments to Russia
Volvo	suspend all shipments to Russia
Waitrose	remove products from Russia
WarnerMedia	pause new content releases
White & Case	suspend services for all Kremlin entities
Wise PLC	suspend Russian partnerships
Women's Tennis Association	suspend Russian partnerships
World Athletics Council	ban on all Russian competition
World Boxing Association	ban on all Russian competition
World Boxing Council	suspend Russia from title fights
World Boxing Organization	ban on all Russian competition
World Federation of Exchanges	suspend all Russian members and affiliates
World Rowing Federation	ban on all Russian competition
World Rugby Union	ban on all Russian competition
WPP PLC	suspend all operations in Russia
WWE	suspend all operations in Russia
YOOX	suspend all shipments to Russia
YouTube	block Kremlin groups from digital ads
Yum Brands	suspend new investments in Russia
ZHA	suspend operations in Russia

Companies That Remain in Russia With Significant Exposure (Compiled by Jeffrey Sonnenfeld, March 9)

Abbott Labs	not disclosed
AbbVie	not disclosed
Accor	55 locations in Russia
AmerisourceBergen	revenue not disclosed; research depots in Russia
Arconic	9.4% of revenue from Russia or approx. \$535MM
Bridgestone Tire	not disclosed; manufacturing plants in Russia
Bunge	2.6% of revenue from Russia or approx. \$1.5 billion
Cargill	\$1.1 of revenue from Russia and 1,500 employees
Caterpillar	8% of revenue from Russia or approx. \$4 billion
Citi	\$9.8 billion in net exposure to Russia
Citrix	multiple Russian sales offices
Coty	3% of revenue from Russia or approx. \$150MM
Cummins	at least 700 employees
Deere	not disclosed
Dow	significant manufacturing presence in Russia
Fast Retailing/Uniqlo	at least 50 stores in Russia
Ferragamo	1% of revenue from Russia or approx. \$10MM
Greif	not disclosed but several plants in Russia
Grupo Bimbo	not disclosed
Herbalife	3% of revenue from Russia or approx. \$150MM
Hilton	29 locations in Russia
Hyatt	6 locations in Russia
Intercontinental Hotels	at least 26 locations in Russia
Kimberly-Clark	3% of revenue from Russia or approx. \$600MM
Logitech	not disclosed
Marriott	at least 10 locations in Russia
Mars	over \$2 billion invested in Russia
3M	at least 600 employees
Mohawk Industries	4.3% of revenue from Russia or approx. \$400MM
Mondelez	3.5% of revenue from Russia, or approx. \$1 billion
Nestle	2.3% of revenue from Russia or approx. \$1.7 billion
Otis Worldwide	joint ventures and partnerships in Russia
Papa John's	185 locations in Russia
Philip Morris	8% of revenue from Russia or approx. \$2.5 billion
Pirelli	10% of tires manufactured in Russia
Timken	joint venture with United Wagon Company in Russia
Whirlpool	not disclosed